

Simply Fresh. Simply Delicious.

Simply Shrimp LLC



Company History

"A Journey Of A Thousand Miles Begins With A Single Step" -Lao Tzu

- ▶ Former family-owned dairy operation
- ▶ In 2016 renovated calf barn into 6400 ft² indoor shrimp production facility 'Simply Shrimp'
- ▶ 2018 shift focus to research and development
- ▶ 2019 created commercial hatchery Minnesota Shrimp LLC



Our Vision- From Spawn to Table



Start with SPF broodstock



Supply PL's



Local, fresh, sustainable



Operations

- ▶ Facility design
 - RAS system
 - maturation & spawning tanks
 - larvae tanks
- ▶ Water quality management
 - water source
 - disinfection
 - salt
 - testing



Early Rearing



What We've Learned

- ▶ Demanding new industry for MN
- ▶ Opportunity for growth
- ▶ Endless expansion of new technology and innovation



Our Future

- ▶ Provide a dependable and reliable supply of PL's for the US and Midwest in particular
- ▶ Create facility that brings the cost of raising shrimp to a more feasible level for the wholesale market
- ▶ Assisting the expansion of aquaculture in MN

FARM
to
TABLE



Our Proven Success

5

“You won’t be able to grow shrimp in Minnesota”

We’ve been successful since 2017.

“There’s no market for your shrimp”

We sold 100% of our shrimp and **could not keep up with demand at our current size.**

“You can’t compete with shrimp imports”

We’re not targeting commodity processed and frozen shrimp markets dominated by cheaper imports. **We sold 100% of our shrimp locally at \$20.00 per pound.**

“Nobody will buy your shrimp”

Tell that to the seafood wholesalers, seafood buyers at grocery stores, and executive chefs we’re speaking with that want our shrimp.